



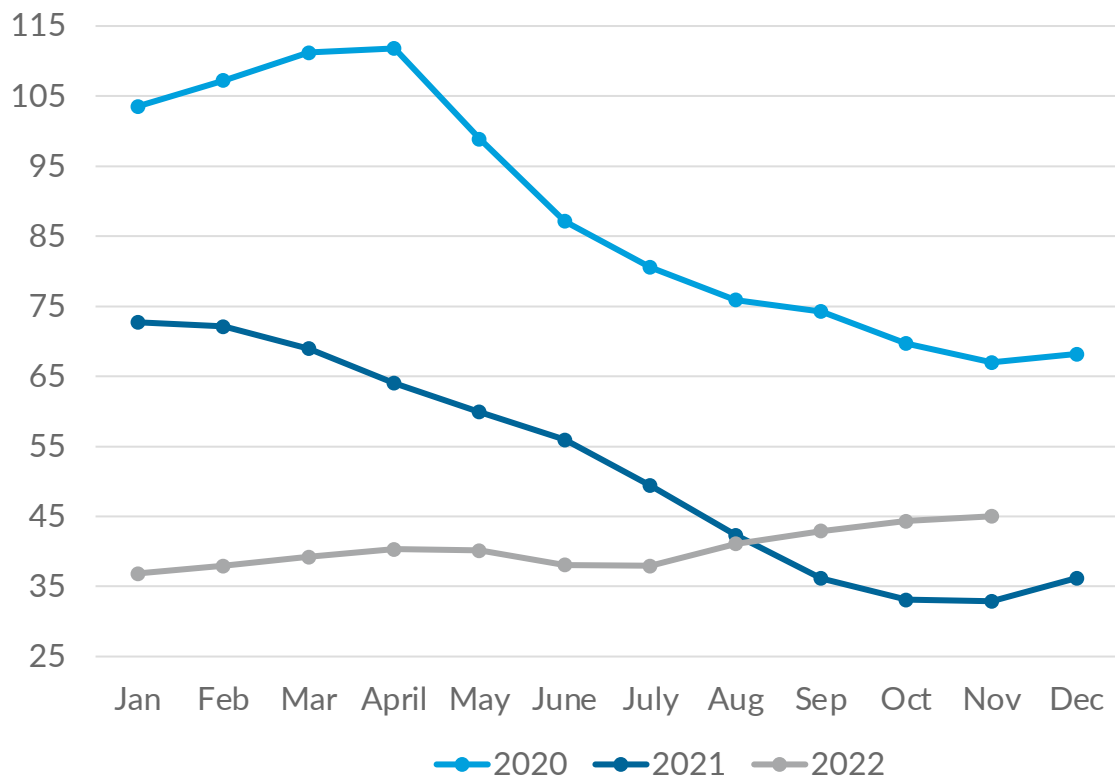
CarGurus Canada Vehicle
Availability Index & Insights
November 2022



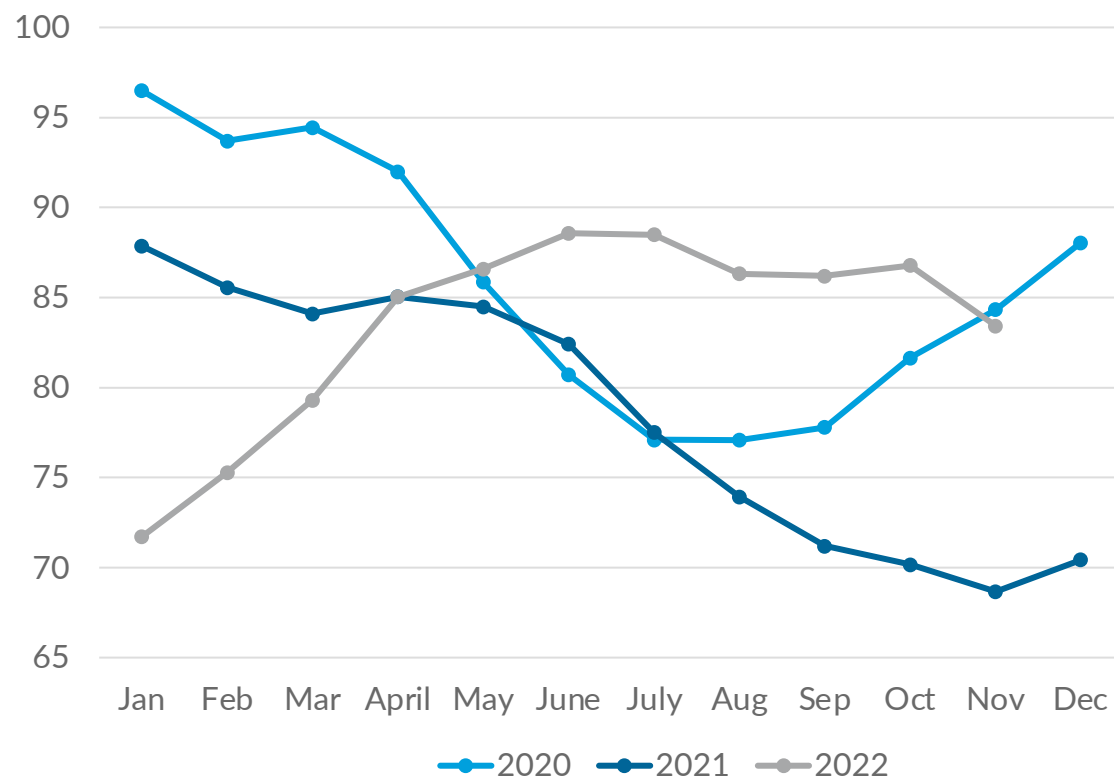
New inventory recovery continues

November saw new inventory levels improve again and are now up nearly 37% compared to last year. Interestingly used inventory saw a decline of nearly 4% from October.

Canada : CarGurus New Vehicle Availability Index*
January 2020 to November 2022



Canada : CarGurus Used Vehicle Availability Index*
January 2020 to November 2022



Source: CarGurus

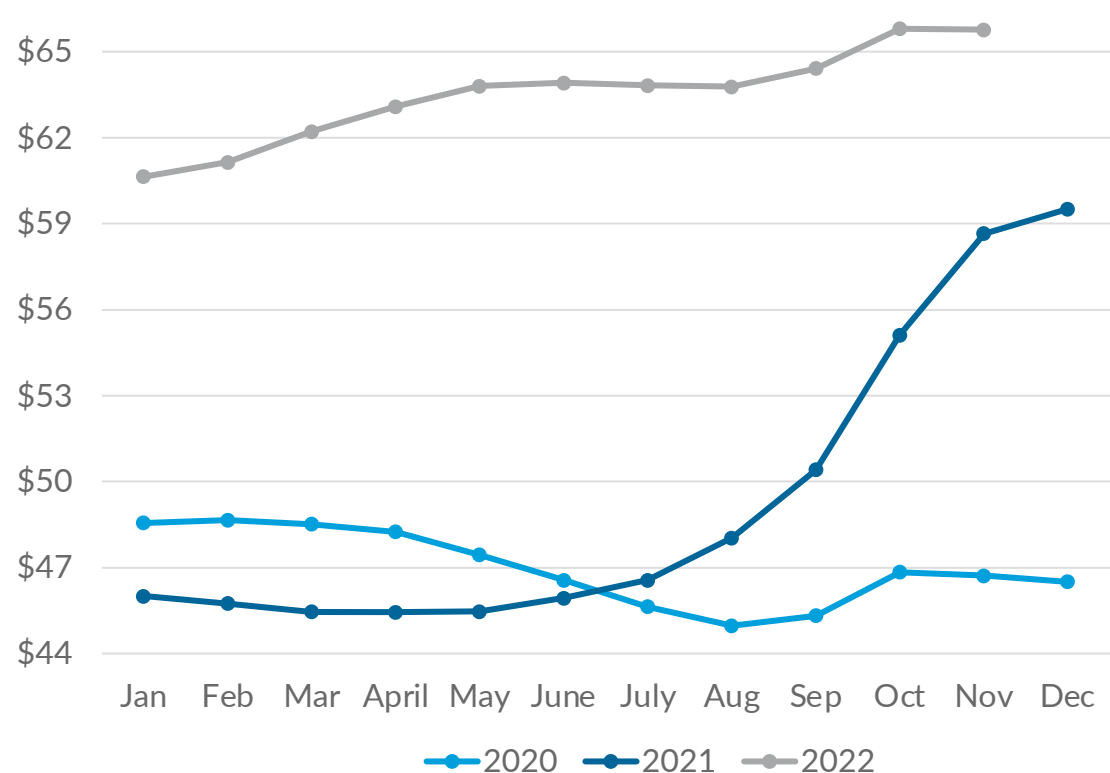
* Month end dealer inventory/dealer indexed to November 2019

Prices cooling slightly across the board

The average new vehicle listing price in Canada saw a slight decline of 0.1% compared to October while used vehicles saw a slightly larger decline of nearly 1%.

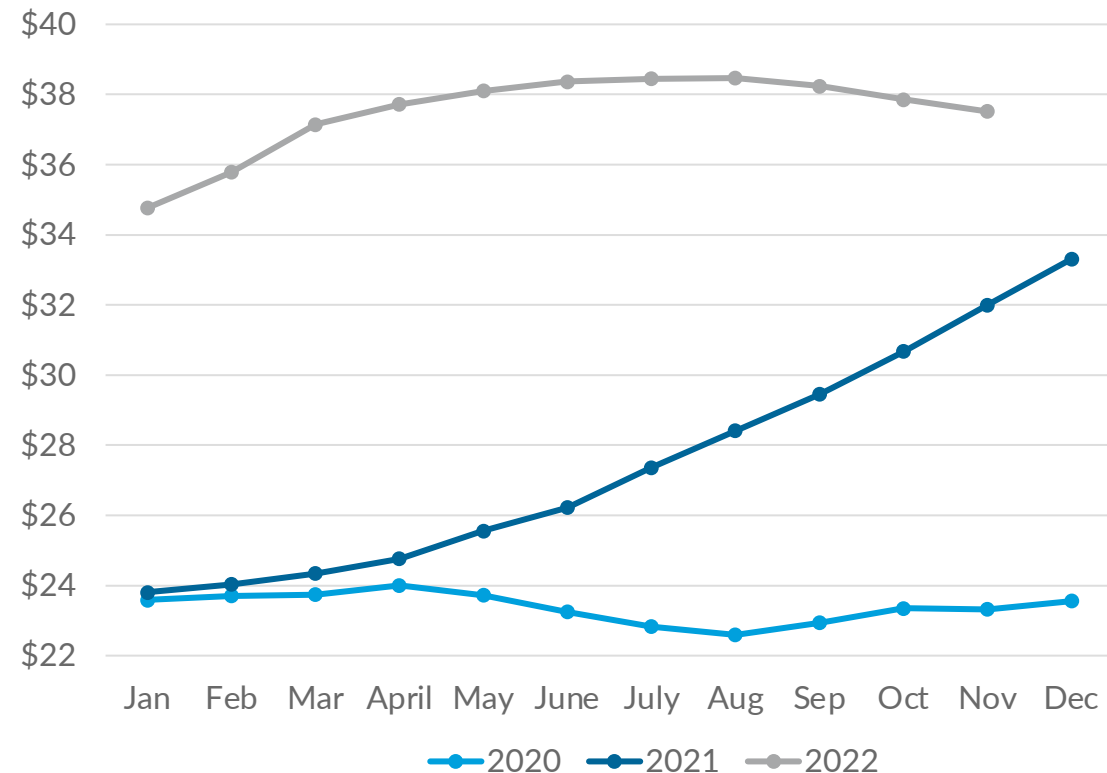
Canada: Average new vehicle listing price

January 2020 to November 2022 (month end inventory, thousands Can\$)



Canada: Average used vehicle listing price

January 2020 to November 2022 (month end inventory, thousands Can\$)

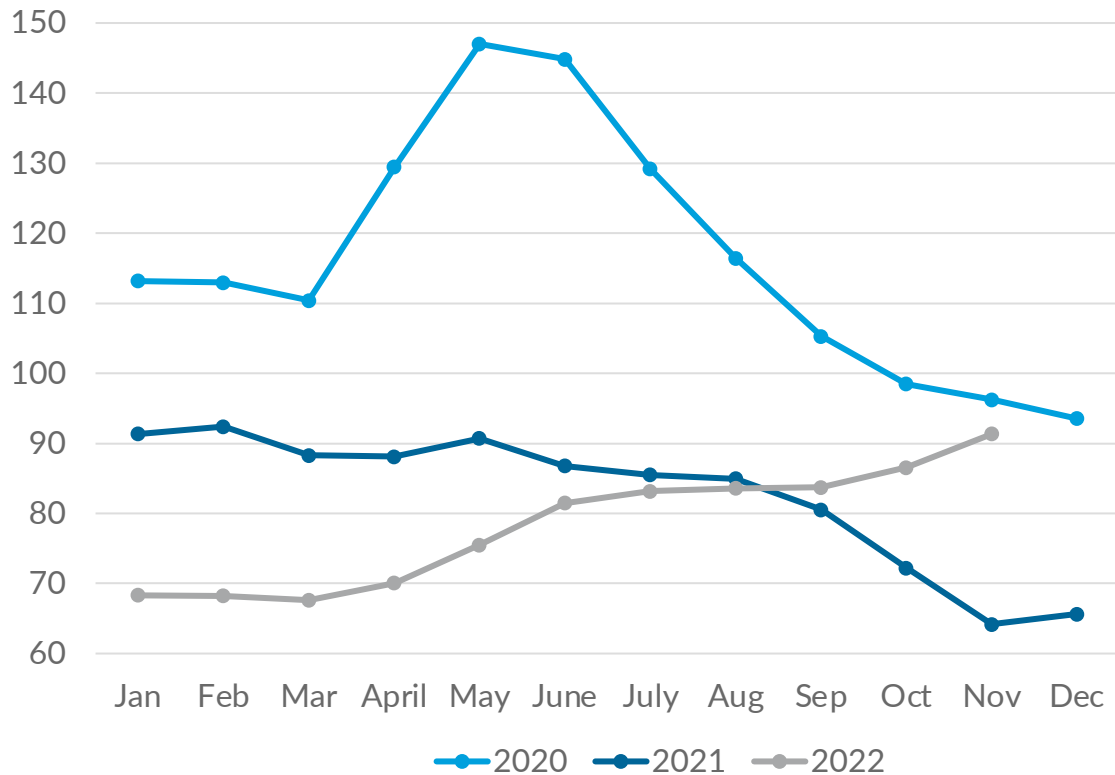


Source: CarGurus

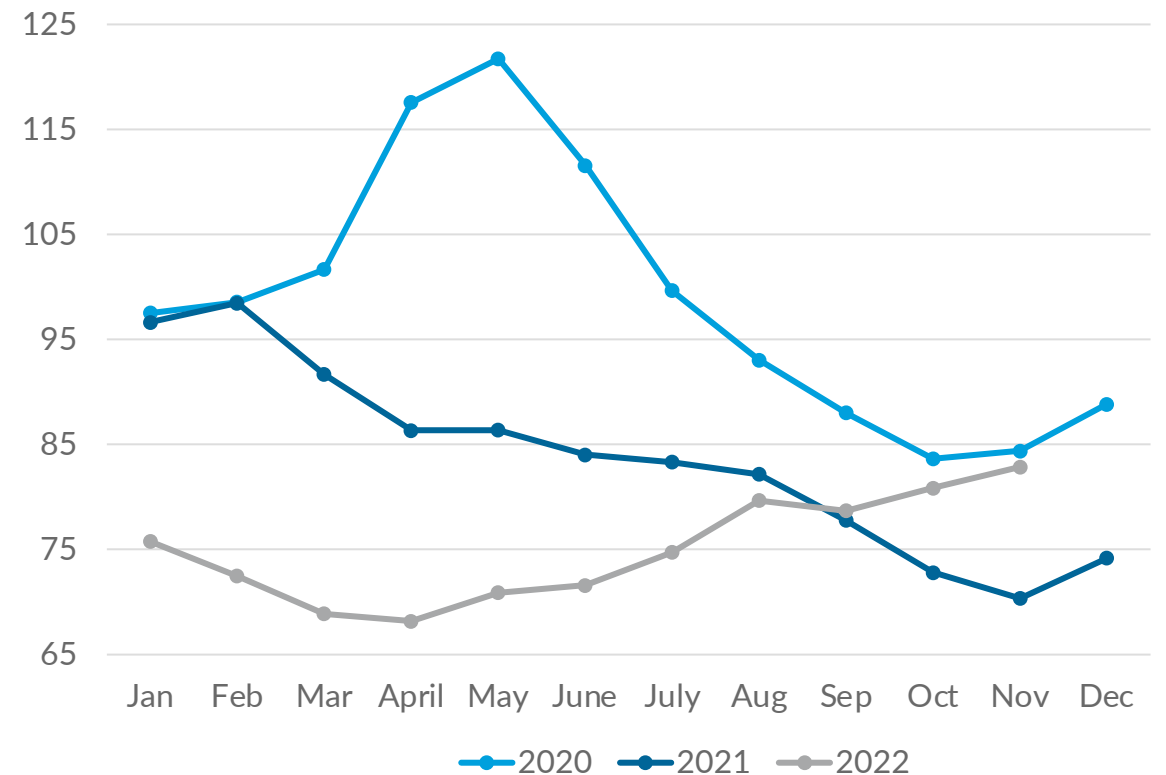
Days-on-market continues to rise

Rising new inventory levels helped to increase days-on-market by 5.5% compared to October while used inventory saw an increase of 2.5% as higher priced vehicles sit for longer pulling up the overall average.

Canada : New average days-on-market
January 2020 to November 2022



Canada : Used average days-on-market
January 2020 to November 2022



Source: CarGurus